

COMPARISON REOFFERING YIELDS (Massachusetts) - PAGE 1

April 2020

MUNICIPALITY:	Otis	Southampton
BANK QUALIFIED:	Yes	Yes
RATING:	AA	AA-
AMOUNT:	\$2,861,111	\$2,455,000
SALE DATE:	4/22/2020	4/30/2020
TERM:	16	16
TIC:	1.7446%	1.9180%
INSURANCE:	No	No
TERM BONDS:	Yes	Yes
TAXABLE:	No	No
BID:	103.8501	102.063
\$ PREMIUM:	\$ 110,156	\$ 50,647
	Reoffering	Reoffering
	Coupon	Yield
	Yield	Coupon
	Yield	Yield
2020	5.000%	0.870%
2021	5.000%	0.880%
2022	5.000%	0.910%
2023	5.000%	0.930%
2024	5.000%	0.940%
2025	2.000%	0.950%
2026	2.000%	0.970%
2027	2.000%	1.000%
2028	2.000%	1.030%
2029	2.000%	1.400%
2030		2.000%
2031	2.000%	1.600%
2032		
2033	2.000%	1.800%
2034		
2035	2.000%	2.000%
2036		2.000%
	Callable Nov 1, 2027	Callable May 15, 2028

COMPARISON REOFFERING YIELDS (Connecticut and Maine) - PAGE 2

April 2020

MUNICIPALITY:	Killingly, CT	Newtown, CT	New Fairfield, CT	Middletown, CT				
BANK QUALIFIED:	Yes	No	Yes	Non-Callable				
RATING:	AA+	AAA	AAA	AAA				
AMOUNT:	\$4,765,000	\$11,500,000	\$8,000,000	\$19,500,000				
SALE DATE:	4/1/2020	4/2/2020	4/7/2020	4/8/2020				
TERM:	20	20	20	10				
TIC:	2.4685%	2.7095%	2.1071%	1.2288%				
INSURANCE:	No	No	No	No				
TERM BONDS:	No	No	No	No				
TAXABLE:	No	No	No	No				
BID:	108.07	106.9283	101.738	123.1130				
\$ PREMIUM:	\$ 384,536	\$ 796,755	\$ 139,040	\$ 4,507,035				
	Coupon	Reoffering Yield	Coupon	Reoffering Yield	Coupon	Reoffering Yield	Coupon	Reoffering Yield
2020								
2021	5.000%	1.400%	5.000%	1.350%	4.000%	1.250%		
2022	5.000%	1.450%	5.000%	1.360%	4.000%	1.350%	5.000%	1.000%
2023	5.000%	1.500%	5.000%	1.420%	4.000%	1.380%	5.000%	1.000%
2024	5.000%	1.550%	5.000%	1.420%	4.000%	1.400%	5.000%	1.000%
2025	5.000%	1.600%	5.000%	1.440%	4.000%	1.430%	5.000%	1.020%
2026	5.000%	1.650%	5.000%	1.520%	2.000%	1.500%	5.000%	1.050%
2027	5.000%	1.700%	5.000%	1.620%	2.000%	1.550%	5.000%	1.090%
2028	5.000%	1.800%	5.000%	1.730%	2.000%	1.650%	5.000%	1.150%
2029	3.000%	1.800%	5.000%	1.830%	2.000%	1.800%	5.000%	1.230%
2030	3.000%	1.850%	3.000%	2.400%	2.000%	1.900%	5.000%	1.330%
2031	3.000%	1.900%	3.000%	2.550%	2.000%	1.950%	5.000%	1.480%
2032	3.000%	1.950%	3.000%	2.650%	2.000%	2.000%		
2033	3.000%	2.000%	3.000%	2.750%	2.050%	2.050%		
2034	3.000%	2.050%	3.000%	2.800%	2.100%	2.100%		
2035	3.000%	2.100%	3.000%	2.850%	2.150%	2.150%		
2036	3.000%	2.150%	3.000%	2.900%	2.200%	2.200%		
2037	3.000%	2.200%	3.000%	3.000%	2.250%	2.250%		
2038	3.000%	2.250%	3.000%	3.100%	2.300%	2.300%		
2039	3.000%	2.300%	3.125%	3.250%	2.350%	2.350%		
2040	3.000%	2.350%	3.250%	3.300%	2.400%	2.400%		
	Callable April 15, 2028	Callable March 15, 2027	Callable March 15, 2026	Non-Callable				

COMPARISON REOFFERING YIELDS (Connecticut and Maine) - PAGE 3

April 2020

MUNICIPALITY:	Wilton, CT	Bar Harbor, ME	Fairfield, CT	Torrington, CT				
BANK QUALIFIED:	Yes	Yes	No	Yes				
RATING:	Aaa	Aa2/AAA	Aaa	AA-				
AMOUNT:	\$5,645,000	\$1,865,000	\$18,865,000	\$9,700,000				
SALE DATE:	4/9/2020	4/15/2020	4/23/2020	4/30/2020				
TERM:	20	10	12	19				
TIC:	1.6393%	1.1203%	1.7236%	2.0144%				
INSURANCE:	No	No	No	No				
TERM BONDS:	No	No	Yes	No				
TAXABLE:	No	No	No	No				
BID:	108.024	120.4684	107.8988	105.2074				
\$ PREMIUM:	\$ 452,955	\$ 381,736	\$ 1,490,109	\$ 505,118				
	Coupon	Reoffering Yield	Coupon	Reoffering Yield	Coupon	Reoffering Yield	Coupon	Reoffering Yield
2020								
2021	5.000%	0.930%	5.000%	0.900%	5.000%	0.870%		
2022	5.000%	0.940%	5.000%	0.910%	5.000%	0.900%	5.000%	1.150%
2023	5.000%	0.950%	5.000%	0.920%	5.000%	0.950%	5.000%	1.180%
2024	5.000%	0.970%	5.000%	0.930%	5.000%	1.000%	4.000%	1.350%
2025	5.000%	1.000%	5.000%	0.950%	5.000%	1.020%	4.000%	1.400%
2026	5.000%	1.030%	5.000%	0.980%			4.000%	1.450%
2027	2.000%	1.200%	5.000%	1.000%			4.000%	1.500%
2028	2.000%	1.300%	5.000%	1.030%	4.000%	1.150%	4.000%	1.600%
2029	2.000%	1.400%	5.000%	1.090%	2.000%	1.600%	2.000%	1.700%
2030	2.000%	1.500%	5.000%	1.170%	2.000%	1.800%	2.000%	1.800%
2031	2.000%	1.750%			2.000%	1.900%	2.000%	1.900%
2032	2.000%	1.850%			2.000%	2.000%	2.000%	2.000%
2033	2.000%	2.000%					2.000%	2.050%
2034	2.125%	2.125%					2.100%	2.100%
2035	2.250%	2.200%					2.200%	2.200%
2036	2.375%	2.300%					2.250%	2.300%
2037	2.500%	2.400%					2.375%	2.400%
2038	2.500%	2.500%					2.375%	2.450%
2039	2.625%	2.550%					2.375%	2.500%
2040	2.750%	2.600%					2.500%	2.550%
	Callable April 1, 2026		Non-Callable		Callable July 15, 2027		Callable May 1, 2028	