

NEW ISSUE

S&P Global Ratings:
Series A: AA
Series B: AA
(See “Rating” herein)

FINAL OFFICIAL STATEMENT DATED NOVEMBER 17, 2021

In the opinion of Locke Lord LLP, Bond Counsel, based upon an analysis of existing law and assuming, among other matters, compliance with certain covenants, interest on the Series A Bonds is excluded from gross income for federal income tax purposes under the Internal Revenue Code of 1986 (the “Code”). Interest on the Series A Bonds will not be included in computing the alternative minimum taxable income of individuals. Under existing law, interest on the Series A Bonds is exempt from Massachusetts personal income taxes, and the Series A Bonds are exempt from Massachusetts personal property taxes. The Series A Bonds will be designated as “qualified tax-exempt obligations” for purposes of Section 265(b)(3) of the Code. Bond Counsel expresses no other opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on, the Series A Bonds. Interest on the Series B Bonds is includable in gross income for federal income tax purposes and is subject to Massachusetts personal income taxes. See “THE BONDS - Tax Exemption of the Series A Bonds,” “THE BONDS – Tax Matters Relating to the Series B Bonds,” and Appendix C herein.

TOWN OF MONTAGUE
Massachusetts

\$1,295,000

GENERAL OBLIGATION MUNICIPAL PURPOSE LOAN OF 2021 BONDS, SERIES A
Unlimited Tax

Dated: Date of Delivery (November 30, 2021)

Due: November 15, 2022 – 2039

(See Next Page For Maturities)

\$1,490,000

GENERAL OBLIGATION MUNICIPAL PURPOSE LOAN OF 2021 BONDS, SERIES B
(Subject to Federal and Massachusetts Income Taxation)

Dated: Date of Delivery (November 30, 2021)

Due: November 15, 2022 – 2036

(See Next Page For Maturities)

Principal of the Series A Bonds and the Series B Bonds (together, the “Bonds”) will be payable on November 15 of the years in which the Bonds mature. Interest from the date of the Bonds will be payable on November 15, 2022, and semi-annually thereafter on each May 15 and November 15 until maturity or redemption prior to maturity. The Bonds will be subject to redemption prior to their stated dates of maturity as described herein.

The Bonds are issuable only in fully registered form without coupons, and, when issued, will be registered in the name of Cede & Co., as Bondowner and nominee for The Depository Trust Company, New York, New York (“DTC”). DTC will act as securities depository for the Bonds. Purchases of the Bonds will be made in book-entry form, in the denomination of \$5,000 or any integral multiple thereof. (See “Book-Entry Transfer System” herein.)

The legality of the Bonds will be approved by Locke Lord LLP, Boston, Massachusetts, Bond Counsel to the Town. UniBank Fiscal Advisory Services, Inc., Whitinsville, Massachusetts, serves as Municipal Advisor to the Town. It is expected that the Bonds, in definitive form, will be delivered to DTC, or the offices of its custodial agent, on or after November 30, 2021, against payment in Federal Reserve funds.

Series A Bonds – Baird

Series B Bonds – Fidelity Capital Markets

**TOWN OF MONTAGUE
Massachusetts**

\$1,295,000

GENERAL OBLIGATION MUNICIPAL PURPOSE LOAN OF 2021 BONDS, SERIES A

Dated: Date of Delivery (November 30, 2021)

Due: November 15, 2022 – 2039

MATURITIES

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 611815</u>	<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 611815</u>
2022	\$ 30,000	5.000%	0.250%	HD6	2027	\$ 65,000	5.000%	0.900%	HJ3
2023	50,000	5.000	0.350	HE4	2028	65,000	5.000	1.050	HK0
2024	55,000	5.000	0.450	HF1	2029	70,000	5.000	1.150	HL8
2025	60,000	5.000	0.600	HG9	2030	75,000	5.000	1.200	HM6
2026	60,000	5.000	0.750	HH7	2031	80,000	4.000	1.250	HN4

\$330,000 Term Bonds Maturing November 15, 2035 at 2.000% per annum, at 1.650% yield. HS3
 \$355,000 Term Bonds Maturing November 15, 2039 at 2.000% per annum, at 2.050% yield. HW4

\$1,490,000

GENERAL OBLIGATION MUNICIPAL PURPOSE LOAN OF 2021 BONDS, SERIES B

Dated: Date of Delivery (November 30, 2021)

Due: November 15, 2022 – 2036

MATURITIES

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 611815</u>	<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 611815</u>
2022	\$ 60,000	4.000%	0.650%	HX2	2029	\$ 105,000	4.000%	1.950%	JE2
2023	85,000	4.000	0.700	HY0	2030	110,000	2.050	2.050	JF9
2024	90,000	4.000	1.000	HZ7	2031	110,000	2.150	2.150	JG7
2025	90,000	4.000	1.400	JA0	2032	115,000	2.250	2.250	JH5
2026	95,000	4.000	1.450	JB8	2033	115,000	2.300	2.300	JJ1
2027	95,000	4.000	1.700	JC6	2034	120,000	2.350	2.350	JK8
2028	105,000	4.000	1.850	JD4					

\$195,000 Term Bonds Maturing November 15, 2036 at 2.550% per annum, at 2.550% yield. JM4