

FINAL OFFICIAL STATEMENT DATED MARCH 28, 2022

In the opinion of Locke Lord LLP, Bond Counsel, based upon an analysis of existing law and assuming, among other matters, compliance with certain covenants, interest on the Series A Bonds is excluded from gross income for federal income tax purposes under the Internal Revenue Code of 1986, as amended, (the “Code”). Interest on the Series A Bonds will not be included in computing the alternative minimum taxable income of individuals. Under existing law, interest on the Series A Bonds is exempt from Massachusetts personal income taxes, and the Series A Bonds are exempt from Massachusetts personal property taxes. The Series A Bonds will be designated as “qualified tax-exempt obligations” for purposes of Section 265(b)(3) of the Code. **Interest on the Series B Bonds is includable in gross income for Federal income tax purposes and is subject to Massachusetts personal income taxes.** Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on, the Bonds. The Series B Bonds will **NOT** be designated as “qualified tax-exempt obligations” for purposes of Section 265(b)(3) of the Code. (See “TAX EXEMPTION – SERIES A BONDS” and “TAX MATTERS - SERIES B BONDS” herein.)

\$4,515,000
TOWN OF DUXBURY
MASSACHUSETTS

\$3,015,000 GENERAL OBLIGATION MUNICIPAL PURPOSE LOAN OF 2022 BONDS, SERIES A

Dated: April 11, 2022

Due: April 1, 2023 – 2042

(See next page for maturities)

\$1,500,000 GENERAL OBLIGATION LAND ACQUISITION BONDS, SERIES B
(Subject to Federal and Massachusetts Income Taxation)

Dated: April 11, 2022

Due: April 1, 2023 – 2037

(See next page for maturities)

Principal each Series of the Bonds will be payable on April 1 of the years in which the Bonds mature. Interest from the date of the Bonds will be payable on October 1, 2022 and semi-annually thereafter on each October 1 and April 1. The Series A and Series B Bonds are subject to redemption prior to their stated dates of maturity as described herein.

Each Series of the Bonds are issuable only in fully registered form without coupons, and, when issued, will be registered in the name of Cede & Co., as Bondowner and nominee for The Depository Trust Company (“DTC”), New York, New York. DTC will act as securities depository for the Bonds. Purchases of each series of the Bonds will be made in book-entry form, in the denomination of \$5,000 or any integral multiple thereof (See “Book-Entry Transfer System” herein).

The legality of each series of the Bonds will be approved by Locke Lord LLP, Boston, Massachusetts, Bond Counsel to the Town. UniBank Fiscal Advisory Services, Inc., Whitinsville, Massachusetts, serves as Municipal Advisor to the Town. It is expected that each series of the Bonds, in definitive form, will be delivered to DTC, or its custodial agent, on or about April 11, 2022 against payment in federal reserve funds.

Stifel, Nicolaus & Co., Inc.

MATURITY SCHEDULES

\$3,015,000 GENERAL OBLIGATION MUNICIPAL PURPOSE LOAN OF 2022 BONDS, SERIES A

MATURITIES

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/ Yield</u>	<u>CUSIP 267399</u>	<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/ Yield</u>	<u>CUSIP 267399</u>
2023	\$185,000	4.000%	1.600%	XE8	2029	\$175,000	3.000%	2.250%	XL2
2024	185,000	4.000	1.800	XF5	2030	175,000	3.000	2.350	XM0
2025	185,000	4.000	1.900	XG3	2031	170,000	3.000	2.400	XN8
2026	180,000	3.000	2.000	XH1	2032	170,000	3.000	2.500	XP3
2027	180,000	3.000	2.100	XJ7	2033	170,000	3.000	2.550	XQ1
2028	175,000	3.000	2.150	XK4	2034	170,000	3.000	2.600	XR9

\$340,000 Term Bonds Maturing April 1, 2036 at 3.000% per annum, at 2.700% yield. XT5

\$250,000 Term Bonds Maturing April 1, 2038 at 3.000% per annum, at 2.800% yield. XV0

\$305,000 Term Bonds Maturing April 1, 2042 at 3.000% per annum, at 3.000% yield. XZ1

\$1,500,000 GENERAL OBLIGATION LAND ACQUISITION BONDS, SERIES B

(Subject to Federal and Massachusetts Income Taxation)

MATURITIES

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/ Yield</u>	<u>CUSIP 267399</u>	<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/ Yield</u>	<u>CUSIP 267399</u>
2023	\$100,000	5.000%	2.350%	YA5	2027	\$100,000	5.000%	3.000%	YE7
2024	100,000	5.000	2.650	YB3	2028	100,000	5.000	3.100	YF4
2025	100,000	5.000	2.750	YC1	2029	100,000	4.500	3.150	YG2
2026	100,000	5.000	2.900	YD9	2030	100,000	4.500	3.200	YH0

\$200,000 Term Bonds Maturing April 1, 2032 at 3.250% per annum, at 3.250% yield. YK3

\$200,000 Term Bonds Maturing April 1, 2034 at 3.375% per annum, at 3.375% yield. YM9

\$300,000 Term Bonds Maturing April 1, 2037 at 3.625% per annum, at 3.625% yield. YQ0