

FINAL OFFICIAL STATEMENT DATED MARCH 25 2021

In the opinion of Locke Lord LLP, Bond Counsel, based upon an analysis of existing law and assuming, among other matters, compliance with certain covenants, interest on the Bonds is excluded from gross income for federal income tax purposes under the Internal Revenue Code of 1986, as amended (the "Code"). Interest on the Bonds will not be included in computing the alternative minimum taxable income of individuals. Under existing law, interest on the Bonds is exempt from Massachusetts personal income taxes, and the Bonds are exempt from Massachusetts personal property taxes. **The Bonds will be designated as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Code.** Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on, the Bonds. See "Tax Exemption" herein.

\$2,725,000**TOWN OF SOUTHWICK
Massachusetts****GENERAL OBLIGATION MUNICIPAL PURPOSE LOAN OF 2021 BONDS****Dated: April 8, 2021****Due: April 1, 2022-2036****MATURITIES**

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/ Yield</u>	<u>CUSIP 846030</u>	<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/ Yield</u>	<u>CUSIP 846030</u>
2022	\$235,000	4.000%	0.160%	KQ6	2027	\$225,000	4.000%	0.700%	KV5
2023	230,000	4.000	0.220	KR4	2028	225,000	4.000	0.840	KW3
2024	230,000	4.000	0.340	KS2	2029	220,000	5.000	0.990	KX1
2025	230,000	5.000	0.450	KT0	2030	215,000	2.000	1.200	KY9
2026	225,000	5.000	0.570	KU7	2031	215,000	2.000	1.300	KZ6

\$280,000 Term Bonds maturing on April 1, 2033 at 2.000% per annum, at 1.350% yield LB8

\$195,000 Term Bonds maturing on April 1, 2036 at 2.000% per annum, at 1.550% yield LE2

Principal of the Bonds will be payable April 1 of the years in which the Bonds mature. Interest from the date of the Bonds will be payable on October 1, 2021 and semi-annually thereafter on each April 1 and October 1, until maturity. The Bonds are subject to redemption prior to their stated dates of maturity as described herein.

The Bonds are issuable in fully registered form without coupons, and, when issued, will be registered in the name of Cede & Co., as Bondowner and nominee for The Depository Trust Company ("DTC"), New York, New York. DTC will act as securities depository for the Bonds. Purchases of the Bonds will be made in book-entry form, in the denomination of \$5,000 or any integral multiple thereof. (See "Book-Entry Transfer System" herein.)

The legality of the Bonds will be approved by Locke Lord LLP, of Boston, Massachusetts, Bond Counsel to the Town. UniBank Fiscal Advisory Services, Inc., Whitinsville, Massachusetts serves as Municipal Advisor to the Town. It is expected that the Bonds, in definitive form, will be delivered to DTC, or the offices of its custodial agent, on or about April 8, 2021 against payment in federal reserve funds.

BOK Financial Securities, Inc.