

**FINAL OFFICIAL STATEMENT DATED MAY 20, 2021**

In the opinion of Locke Lord LLP, Bond Counsel, based upon an analysis of existing law and assuming, among other matters, compliance with certain covenants, interest on the Bonds is excluded from gross income for federal income tax purposes under the Internal Revenue Code of 1986, as amended (the "Code"). Interest on the Bonds will not be included in computing the alternative minimum taxable income of individuals. Under existing law, interest on the Bonds is exempt from Massachusetts personal income taxes, and the Bonds are exempt from Massachusetts personal property taxes. Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on, the Bonds. The Bonds will **NOT** be designated as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Code. See "Tax Exemption" herein.

**\$25,245,000**

**TOWN OF DEDHAM  
Massachusetts**

**GENERAL OBLIGATION MUNICIPAL PURPOSE LOAN OF 2021 BONDS**

**Dated: June 10, 2021**

**Due: June 1, 2022-2051**

**MATURITIES**

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/ Yield</u>	<u>CUSIP 243667</u>	<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/ Yield</u>	<u>CUSIP 243667</u>
2022	\$1,090,000	5.000%	0.120%	2T8	2034	\$890,000	3.000%	1.470%	3F7
2023	1,070,000	5.000	0.150	2U5	2035	880,000	3.000	1.530	3G5
2024	1,065,000	5.000	0.260	2V3	2036	880,000	3.000	1.590	3H3
2025	1,050,000	5.000	0.400	2W1	2037	735,000	2.000	1.950	3J9
2026	1,025,000	5.000	0.530	2X9	2038	735,000	2.000	2.000	3K6
2027	915,000	5.000	0.660	2Y7	2039	735,000	2.000	2.050	3L4
2028	915,000	5.000	0.780	2Z4	2040	735,000	2.000	2.100	3M
2029	910,000	5.000	0.880	3A8	2041	735,000	2.000	2.150	3N
2030	900,000	4.000	1.000	3B6	2042	730,000	2.000	2.200	3P
2031	900,000	3.000	1.150	3C4	2043	730,000	2.125	2.250	3Q
2032	890,000	3.000	1.360	3D2	2044	730,000	2.250	2.300	3R
2033	890,000	3.000	1.420	3E0					

\$1,460,000 Term Bonds Maturing June 1, 2046 at 2.250% per annum, at 2.350% yield. 3T7  
\$3,650,000 Term Bonds Maturing June 1, 2051 at 2.250% per annum, at 2.390% yield. 3Y6

Principal of the Bonds will be payable June 1 of the years in which the Bonds mature. Interest from the date of the Bonds will be payable on December 1, 2021 and semi-annually thereafter on each June 1 and December 1 until maturity or redemption prior to maturity. The Bonds are subject to redemption prior to their stated dates of maturity as described herein.

The Bonds are issuable in fully registered form without coupons, and, when issued, will be registered in the name of Cede & Co., as Bondowner and nominee for The Depository Trust Company ("DTC"), New York, New York. DTC will act as securities depository for the Bonds. Purchases of the Bonds will be made in book-entry form, in the denomination of \$5,000 or any integral multiple thereof. (See "Book-Entry Transfer System" herein.)

The legality of the Bonds will be approved by Locke Lord LLP, of Boston, Massachusetts, Bond Counsel to the Town. UniBank Fiscal Advisory Services, Inc., Whitinsville, Massachusetts serves as municipal advisor to the Town. It is expected that the Bonds, in definitive form, will be delivered to DTC, or the offices of its custodial agent, on or about June 10, 2021 against payment in Federal Reserve funds.