

**FINAL OFFICIAL STATEMENT DATED APRIL 6, 2021**

In the opinion of Locke Lord LLP, Bond Counsel, based upon an analysis of existing law and assuming, among other matters, compliance with certain covenants, interest on the Bonds is excluded from gross income for federal income tax purposes under the Internal Revenue Code of 1986 (“the Code”). Interest on the Bonds will not be included in computing the alternative minimum taxable income of individuals. Under existing law, interest on the Bonds is exempt from Massachusetts personal income taxes, and the Bonds are exempt from Massachusetts personal property taxes. Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on the Bonds. The Bonds will **NOT** be designated as “qualified tax-exempt obligations” for purposes of Section 265(b)(3) of the Code. (See “Tax Exemption” herein.)

**\$13,195,000**  
**TOWN OF CHELMSFORD**  
**Massachusetts**

**GENERAL OBLIGATION MUNICIPAL PURPOSE LOAN OF 2021 BONDS**

**Dated: Date of Delivery**

**Due: April 15, 2022 - 2041**

**(See Next Page For Maturities)**

Principal of the Bonds will be payable April 15 of the years in which the Bonds mature. Interest from the date of the Bonds will be payable on October 15, 2021 and semi-annually thereafter on each April 15 and October 15 until final maturity or redemption prior to maturity of the Bonds. The Bonds will be subject to redemption prior to their stated dates of maturity as described herein.

The Bonds are issuable only in fully registered form without coupons, and, when issued, will be registered in the name of Cede & Co., as Bondowner and nominee for The Depository Trust Company (“DTC”), New York, New York. DTC will act as securities depository for the Bonds. Purchases of the Bonds will be made in book-entry form, in the denomination of \$5,000 or any integral multiple thereof. (See “Book-Entry Transfer System” herein.)

The legality of the Bonds will be approved by Locke Lord LLP, Boston, Massachusetts, Bond Counsel to the Town. UniBank Fiscal Advisory Services, Inc., Whitinsville, Massachusetts, serves as Municipal Advisor to the Town. It is expected that the Bonds, in definitive form, will be delivered to DTC, or the offices of its custodial agent, on or about April 20, 2021.



**MATURITIES, RATES, AND PRICES/YIELDS**

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 163231</u>	<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 163231</u>
2022	\$2,220,000	5.000%	0.110%	R96	2032	\$155,000	2.000%	1.460%	T37
2023	2,235,000	5.000	0.170	S20	2033	155,000	2.000	1.540	T45
2024	2,185,000	5.000	0.300	S38	2034	155,000	2.000	1.620	T52
2025	1,975,000	5.000	0.420	S46	2035	155,000	2.000	1.690	T60
2026	650,000	5.000	0.550	S53	2036	155,000	2.000	1.730	T78
2027	405,000	5.000	0.690	S61	2037	155,000	2.000	1.820	T86
2028	400,000	5.000	0.830	S79	2038	155,000	2.000	1.880	T94
2029	775,000	4.000	1.000	S87	2039	155,000	2.000	1.950	U27
2030	400,000	2.000	1.300	S95	2040	155,000	2.000	2.040	U35
2031	400,000	2.000	1.390	T29	2041	155,000	2.000	2.090	U43