

FINAL OFFICIAL STATEMENT DATED MARCH 14, 2022

In the opinion of Locke Lord LLP, Bond Counsel, based upon an analysis of existing law and assuming, among other matters, compliance with certain covenants, interest on the Bonds is excluded from gross income for federal income tax purposes under the Internal Revenue Code of 1986, as amended (the "Code"). Interest on the Bonds will not be included in computing the alternative minimum taxable income of individuals. Under existing law, interest on the Bonds is exempt from Massachusetts personal income taxes, and the Bonds are exempt from Massachusetts personal property taxes. Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on, the Bonds. The Bonds will **NOT** be designated as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Code. See "Tax Exemption" herein.

\$25,710,000

TOWN OF DEDHAM
Massachusetts

GENERAL OBLIGATION MUNICIPAL PURPOSE LOAN OF 2022 BONDS

Dated: March 28, 2022

Due: March 15, 2023-2052

MATURITIES

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 243667</u>	<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 243667</u>
2023	\$1,870,000	5.000%	1.200%	3Z3	2036	\$675,000	2.850%	2.830%	4N9
2024	1,845,000	5.000	1.450	4A7	2037	685,000	2.900	2.880	4P4
2025	1,860,000	5.000	1.550	4B5	2038	610,000	2.950	2.930	4Q2
2026	1,375,000	5.000	1.640	4C3	2039	625,000	3.000	2.970	4R0
2027	1,355,000	5.000	1.720	4D1	2040	635,000	3.050	3.000	4S8
2028	900,000	5.000	1.790	4E9	2041	650,000	3.050	3.040	4T6
2029	920,000	5.000	1.860	4F6	2042	665,000	3.100	3.080	4U3
2030	920,000	5.000	1.900	4G4	2043	595,000	3.000	3.100	4V1
2031	675,000	4.000	1.930	4H2	2044	615,000	3.000	3.150	4W9
2032	685,000	2.500	2.480	4J8	2045	625,000	3.125	3.200	4X7
2033	660,000	2.550	2.530	4K5	2046	640,000	3.250	3.250	4Y5
2034	660,000	2.650	2.630	4L3	2047	660,000	3.250	3.300	4Z2
2035	670,000	2.750	2.730	4M1					

\$3,635,000 Term Bonds Maturing March 15, 2052 at 4.000% per annum, at 3.010% yield. 5E8

Principal of the Bonds will be payable March 15 of the years in which the Bonds mature. Interest from the date of the Bonds will be payable on September 15, 2022 and semi-annually thereafter on each March 15 and September 15 until maturity or redemption prior to maturity. The Bonds are subject to redemption prior to their stated dates of maturity as described herein.

The Bonds are issuable in fully registered form without coupons, and, when issued, will be registered in the name of Cede & Co., as Bondowner and nominee for The Depository Trust Company ("DTC"), New York, New York. DTC will act as securities depository for the Bonds. Purchases of the Bonds will be made in book-entry form, in the denomination of \$5,000 or any integral multiple thereof. (See "Book-Entry Transfer System" herein.)

The legality of the Bonds will be approved by Locke Lord LLP, of Boston, Massachusetts, Bond Counsel to the Town. UniBank Fiscal Advisory Services, Inc., Whitinsville, Massachusetts serves as Municipal Advisor to the Town. It is expected that the Bonds, in definitive form, will be delivered to DTC, or the offices of its custodial agent, on or about March 28, 2022 against payment in Federal Reserve funds.