

FINAL OFFICIAL STATEMENT DATED FEBRUARY 8, 2021

In the opinion of Locke Lord LLP, Bond Counsel, based upon an analysis of existing law and assuming, among other matters, compliance with certain covenants, interest on the Bonds is excluded from gross income for federal income tax purposes under the Internal Revenue Code of 1986, as amended (the "Code"). Interest on the Bonds will not be included in computing the alternative minimum taxable income of individuals. Under existing law, interest on the Bonds is exempt from Massachusetts personal income taxes, and the Bonds are exempt from Massachusetts personal property taxes. **The Bonds will be designated as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Code.** Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on, the Bonds. See "Tax Exemption" herein.

**\$4,885,000
TOWN OF MILTON
Massachusetts**

GENERAL OBLIGATION MUNICIPAL PURPOSE LOAN OF 2021 BONDS

Dated: February 17, 2021

Due: February 1, 2022-2038

MATURITIES

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 602006</u>	<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 602006</u>
2022	\$340,000	4.000%	0.100%	VB1	2030	\$350,000	1.000%	0.700%	VK1
2023	345,000	4.000	0.130	VC9	2031	340,000	1.000	0.800	VL9
2024	340,000	4.000	0.150	VD7	2032	255,000	1.000	0.900	VM7
2025	345,000	4.000	0.190	VE5	2033	255,000	1.000	1.000	VN5
2026	345,000	4.000	0.260	VF2	2034	260,000	1.100	1.100	VP0
2027	345,000	4.000	0.330	VG0	2035	260,000	1.200	1.200	VQ8
2028	350,000	4.000	0.450	VH8	2036	225,000	1.300	1.300	VR6
2029	350,000	4.000	0.570	VJ4					

\$180,000 Term Bonds Maturing February 1, 2038 at 1.450% per annum, at 1.450% yield. VT2

Principal of the Bonds will be payable February 1 of the years in which the Bonds mature. Interest from the date of the Bonds will be payable on August 1, 2021 and semi-annually thereafter on each February 1 and August 1 until maturity or redemption prior to maturity. The Bonds are subject to redemption prior to their stated dates of maturity.

The Bonds are issuable in fully registered form without coupons, and, when issued, will be registered in the name of Cede & Co., as Bondowner and nominee for The Depository Trust Company ("DTC"), New York, New York. DTC will act as securities depository for the Bonds. Purchases of the Bonds will be made in book-entry form, in the denomination of \$5,000 or any integral multiple thereof. (See "Book-Entry Transfer System" herein.)

The legality of the Bonds will be approved by Locke Lord LLP, of Boston, Massachusetts, Bond Counsel to the Town. UniBank Fiscal Advisory Services, Inc., Whitinsville, Massachusetts serves as Municipal Advisor to the Town. It is expected that the Bonds, in definitive form, will be delivered to DTC, or the offices of its custodial agent, on or about February 17, 2021 against payment in federal reserve funds.

BOK Financial Securities