

FINAL OFFICIAL STATEMENT DATED MAY 13, 2021

In the opinion of Locke Lord LLP, Bond Counsel, based upon an analysis of existing law and assuming, among other matters, compliance with certain covenants, interest on the Bonds is excluded from gross income for federal income tax purposes under the Internal Revenue Code of 1986, as amended (the "Code"). Interest on the Bonds will not be included in computing the alternative minimum taxable income of individuals. Under existing law, interest on the Bonds is exempt from Massachusetts personal income taxes, and the Bonds are exempt from Massachusetts personal property taxes. Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on, the Bonds. See "Tax Exemption" herein. **The Bonds will not be designated as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Code.**

\$13,050,000

**TOWN OF SOUTHBRIDGE
Massachusetts**

GENERAL OBLIGATION MUNICIPAL PURPOSE LOAN OF 2021 BONDS

Dated: May 26, 2021

Due: May 15, 2022-2041

MATURITIES

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 841246</u>	<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 841246</u>
2022	\$1,250,000	5.000%	0.200%	SZ5	2030	\$850,000	4.000%	1.100%	TH4
2023	950,000	5.000	0.240	TA9	2031	855,000	2.000	1.200	TJ0
2024	995,000	5.000	0.350	TB7	2032	850,000	2.000	1.400	TK7
2025	1,055,000	5.000	0.470	TC5	2033	850,000	2.000	1.550	TL5
2026	1,060,000	5.000	0.600	TD3	2034	235,000	2.000	1.700	TM3
2027	815,000	5.000	0.720	TE1	2035	235,000	2.000	1.800	TN1
2028	825,000	5.000	0.850	TF8	2036	235,000	2.000	1.900	TP6
2029	840,000	5.000	1.000	TG6					

\$460,000 Term Bonds maturing on May 15, 2038 at 2.000% per annum, at 2.000% Yield TR2

2039	\$230,000	2.000%	2.050%	TS0	2041	\$230,000	2.125%	2.150%	TU5
2040	230,000	2.000	2.100	TT8					

Principal of the Bonds will be payable May 15 of the years in which the Bonds mature. Interest from the date of the Bonds will be payable on November 15, 2021 and semi-annually thereafter on each May 15 and November 15 until maturity or redemption prior to maturity. The Bonds are subject to redemption prior to their stated dates of maturity as described herein.

The Bonds are issuable in fully registered form without coupons, and, when issued, will be registered in the name of Cede & Co., as Bondowner and nominee for The Depository Trust Company ("DTC"), New York, New York. DTC will act as securities depository for the Bonds. Purchases of the Bonds will be made in book-entry form, in the denomination of \$5,000 or any integral multiple thereof. (See "Book-Entry Transfer System" herein.)

The legality of the Bonds will be approved by Locke Lord LLP, of Boston, Massachusetts, Bond Counsel to the Town. UniBank Fiscal Advisory Services, Inc., Whitinsville, Massachusetts serves as Municipal Advisor to the Town. It is expected that the Bonds, in definitive form, will be delivered to DTC, or the offices of its custodial agent, on or about May 26, 2021 against payment in Federal Reserve funds.