

**FINAL OFFICIAL STATEMENT DATED JANUARY 12, 2021**

In the opinion of Locke Lord LLP, Bond Counsel, based upon an analysis of existing law and assuming, among other matters, compliance with certain covenants, interest on the Series A Bonds is excluded from gross income for federal income tax purposes under the Internal Revenue Code of 1986 (“the Code”). Interest on the Series A Bonds will not be included in computing the alternative minimum taxable income of individuals. Under existing law, interest on the Series A Bonds is exempt from Massachusetts personal income taxes, and the Series A Bonds are exempt from Massachusetts personal property taxes. **The Series A Bonds will be designated as “qualified tax-exempt obligations” for purposes of Section 265(b)(3) of the Code.** Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on the Series A Bonds. See “**TAX EXEMPTION – SERIES A BONDS**” herein. In the opinion of Bond Counsel, interest on the Series B Bonds and the Series C Bonds is includable in gross income for federal income tax purposes and is subject to Massachusetts personal income taxes. Bond counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on, the Series B Bonds and Series C Bonds. See “**TAX MATTERS – SERIES B AND SERIES C BONDS**” herein.

**\$19,550,000**

**TOWN OF SUDBURY, MASSACHUSETTS  
GENERAL OBLIGATION BONDS**

**\$6,735,000**

**General Obligation Municipal Purpose Loan of 2021 Bonds, Series A  
Bank-Qualified – Tax-Exempt**

**\$10,730,000**

**General Obligation Land Acquisition Bonds, Series B, Unlimited Tax –  
(Interest subject to Federal and Massachusetts Taxation)**

**\$2,085,000**

**General Obligation Refunding Bonds, Series C  
(Interest subject to Federal and Massachusetts Taxation)**

**Dated: January 26, 2021**

**Due: January 15, 2022-2041  
(Series A and B)**

**Dated: January 26, 2021**

**Due: August 15, 2021-2033  
(Series C)**

Principal of each of the Series A Bonds and Series B Bonds will be payable January 15 of the years in which the Bonds mature as shown on the inside cover hereof. Interest from the date of the Series A Bonds and Series B Bonds will be payable on July 15, 2021 and semi-annually thereafter on each January 15 and July 15 until final maturity or redemption prior to maturity. Principal of the Series C Bonds will be payable August 15 of the years in which the Series C Bonds mature as shown on the inside cover hereof. Interest from the date of the Series C Bonds will be payable on August 15, 2021 and semi-annually thereafter on each February 15 and August 15 until final maturity or redemption prior to maturity. The Bonds will be subject to redemption prior to their stated dates of maturity as described herein. The Bonds are issuable only in fully registered form without coupons, and, when issued, will be registered in the name of Cede & Co., as Bondowner and nominee for The Depository Trust Company (“DTC”), New York, New York. DTC will act as securities depository for the Bonds. Purchases of the Bonds will be made in book-entry form, in the denomination of \$5,000 or any integral multiple thereof. (See “Book-Entry Transfer System” herein.) The legality of the Bonds will be approved by Locke Lord LLP, Boston, Massachusetts, Bond Counsel to the Town. UniBank Fiscal Advisory Services, Inc., Whitinsville, Massachusetts, serves as Municipal Advisor to the Town. It is expected that the Bonds, in definitive form, will be delivered to DTC, or the offices of its custodial agent, on or about January 26, 2021.

***Series A – FHN Financial Capital Markets***

***Series B & Series C – BAIRD***

**MATURITIES, RATES, AND PRICES/YIELDS**

**\$6,735,000**

**General Obligation Municipal Purpose Loan of 2021 Bonds, Series A  
(Tax Exempt, Bank Qualified)**

<u>Due</u> <u>January 15</u>	<u>Principal</u> <u>Amount</u>	<u>Interest</u> <u>Rate</u>	<u>Price/</u> <u>Yield</u>	<u>CUSIP</u> <u>864643</u>	<u>Due</u> <u>January 15</u>	<u>Principal</u> <u>Amount</u>	<u>Interest</u> <u>Rate</u>	<u>Price/</u> <u>Yield</u>	<u>CUSIP</u> <u>864643</u>
2022	\$560,000	4.000%	0.190%	UY5	2027	\$420,000	4.000%	0.400%	VD0
2023	560,000	4.000	0.200	UZ2	2028	420,000	4.000	0.520	VE8
2024	555,000	4.000	0.220	VA6	2029*	415,000	4.000	0.690	VF5
2025	555,000	4.000	0.250	VB4	2030*	415,000	1.000	0.900	VG3
2026	560,000	4.000	0.300	VC2	2031*	410,000	1.000	1.000	VH1

\$380,000 Term Bonds maturing on January 15, 2033\* at 1.200% per annum, at 1.200% yield VK4

\$375,000 Term Bonds maturing on January 15, 2035\* at 1.350% per annum, at 1.350% yield VM0

\$370,000 Term Bonds maturing on January 15, 2037\* at 1.500% per annum, at 1.400% yield VP3

\$370,000 Term Bonds maturing on January 15, 2039\* at 1.500% per annum, at 1.500% yield VR9

\$370,000 Term Bonds maturing on January 15, 2041\* at 1.600% per annum, at 1.600% yield VT5

\*Priced to the call date of 01/15/2028

**\$10,730,000**

**General Obligation Land Acquisition Bonds, Series B  
(Interest subject to Federal and Massachusetts Taxation)**

<u>Due</u> <u>January 15</u>	<u>Principal</u> <u>Amount</u>	<u>Interest</u> <u>Rate</u>	<u>Price/</u> <u>Yield</u>	<u>CUSIP</u> <u>864643</u>	<u>Due</u> <u>January 15</u>	<u>Principal</u> <u>Amount</u>	<u>Interest</u> <u>Rate</u>	<u>Price/</u> <u>Yield</u>	<u>CUSIP</u> <u>864643</u>
2022	\$540,000	3.000%	0.180%	VU2	2032	\$535,000	1.550%	1.550%	WE7
2023	540,000	3.000	0.230	VV0	2033	535,000	1.650	1.650	WF4
2024	540,000	3.000	0.300	VW8	2034	535,000	1.750	1.750	WG2
2025	540,000	2.000	0.500	VX6	2035	535,000	1.850	1.850	WH0
2026	540,000	2.000	0.700	VY4	2036	535,000	1.950	1.950	WJ6
2027	540,000	2.000	0.900	VZ1	2037	535,000	2.000	2.000	WK3
2028	535,000	2.000	1.050	WA5	2038	535,000	2.000	2.050	WL1
2029	535,000	2.000	1.200	WB3	2039	535,000	2.050	2.100	WM9
2030	535,000	2.000	1.300	WC1	2040	535,000	2.100	2.150	WN7
2031	535,000	2.000	1.400	WD9	2041	535,000	2.150	2.200	WP2

**\$2,085,000**

**General Obligation Refunding Bonds, Series C  
(Interest subject to Federal and Massachusetts Taxation)**

<u>Due</u> <u>August 15</u>	<u>Principal</u> <u>Amount</u>	<u>Interest</u> <u>Rate</u>	<u>Price/</u> <u>Yield</u>	<u>CUSIP</u> <u>864643</u>	<u>Due</u> <u>August 15</u>	<u>Principal</u> <u>Amount</u>	<u>Interest</u> <u>Rate</u>	<u>Price/</u> <u>Yield</u>	<u>CUSIP</u> <u>864643</u>
2021	\$ 5,000	2.000%	0.170%	WQ0	2028	\$170,000	2.000%	1.050%	WX5
2022	190,000	2.000	0.180	WR8	2029	170,000	2.000	1.200	WY3
2023	190,000	2.000	0.230	WS6	2030	175,000	2.000	1.300	WZ0
2024	155,000	2.000	0.300	WT4	2031	180,000	2.000	1.400	XA4
2025	160,000	2.000	0.500	WU1	2032	180,000	1.550	1.550	XB2
2026	160,000	2.000	0.700	WV9	2033	185,000	1.650	1.650	XC0
2027	165,000	2.000	0.900	WW7					