

FINAL OFFICIAL STATEMENT DATED OCTOBER 18, 2021

In the opinion of Locke Lord LLP, Bond Counsel, based upon an analysis of existing law and assuming, among other matters, compliance with certain covenants, interest on the Bonds is excluded from gross income for federal income tax purposes under the Internal Revenue Code of 1986, as amended (the "Code"). Interest on the Bonds will not be included in computing the alternative minimum taxable income of individuals. Under existing law, interest on the Bonds is exempt from Massachusetts personal income taxes, and the Bonds are exempt from Massachusetts personal property taxes. The Bonds will be designated as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Code. Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on, the Bonds. See "Tax Exemption" herein.

**\$5,345,000
TOWN OF BELCHERTOWN
Massachusetts**

GENERAL OBLIGATION MUNICIPAL PURPOSE LOAN OF 2021 BONDS

Dated: October 28, 2021

Due: October 15, 2022-2041

MATURITIES

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 077401</u>	<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 077401</u>
2022	\$350,000	5.000%	0.200%	HE0	2029	\$310,000	5.000%	1.090%	HM2
2023	350,000	5.000	0.260	HF7	2030*	305,000	2.000	1.250	HN0
2024	340,000	5.000	0.380	HG5	2031*	300,000	2.000	1.350	HP5
2025	335,000	5.000	0.480	HH3	2032*	285,000	2.000	1.450	HQ3
2026	325,000	5.000	0.570	HJ9	2033*	285,000	2.000	1.500	HR1
2027	315,000	5.000	0.750	HK6	2034*	265,000	2.000	1.550	HS9
2028	310,000	5.000	0.950	HL4					

\$880,000 Term Bonds Maturing October 15, 2038* at 2.000% per annum, at 1.650% yield HW0
\$390,000 Term Bonds Maturing October 15, 2041 at 2.100% per annum, at 2.100% yield HZ3

**Priced to the call date 10/15/2029*

Principal of the Bonds will be payable October 15 of the years in which the Bonds mature. Interest from the date of the Bonds will be payable on April 15, 2022 and semi-annually thereafter on each October 15 and April 15 until maturity or redemption prior to maturity. The Bonds are subject to redemption prior to their stated dates of maturity as described herein.

The Bonds are issuable in fully registered form without coupons, and, when issued, will be registered in the name of Cede & Co., as Bondowner and nominee for The Depository Trust Company ("DTC"), New York, New York. DTC will act as securities depository for the Bonds. Purchases of the Bonds will be made in book-entry form, in the denomination of \$5,000 or any integral multiple thereof. (See "Book-Entry Transfer System" herein.)

The legality of the Bonds will be approved by Locke Lord LLP, of Boston, Massachusetts, Bond Counsel to the Town. UniBank Fiscal Advisory Services, Inc., Whitinsville, Massachusetts serves as Municipal Advisor to the Town. It is expected that the Bonds, in definitive form, will be delivered to DTC, or the offices of its custodial agent, on or about October 28, 2021 against payment in Federal Reserve funds.

