

FINAL OFFICIAL STATEMENT DATED MAY 18, 2022

In the opinion of Locke Lord LLP, Bond Counsel, based upon an analysis of existing law and assuming, among other matters, compliance with certain covenants, interest on the Bonds is excluded from gross income for federal income tax purposes under the Internal Revenue Code of 1986, as amended (the "Code"). Interest on the Bonds will not be included in computing the alternative minimum taxable income of individuals. Under existing law, interest on the Bonds is exempt from Massachusetts personal income taxes, and the Bonds are exempt from Massachusetts personal property taxes. **The Bonds will be designated as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Code.** Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on, the Bonds. See "Tax Exemption" herein.

\$4,665,000**TOWN OF FRANKLIN
Massachusetts****GENERAL OBLIGATION MUNICIPAL PURPOSE LOAN OF 2022 BONDS****Dated: May 26, 2022****Due: May 15, 2023-2042****MATURITIES**

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 353838</u>	<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 353838</u>
2023	\$325,000	5.000%	2.000%	B95	2033*	\$150,000	3.450%	3.420%	D36
2024	325,000	5.000	2.250	C29	2034*	150,000	3.550	3.520	D44
2025	325,000	5.000	2.520	C37	2035*	150,000	3.650	3.620	D51
2026	325,000	5.000	2.550	C45	2036*	145,000	3.750	3.720	D69
2027	320,000	5.000	2.650	C52	2037*	145,000	3.800	3.770	D77
2028	320,000	5.000	2.780	C60	2038*	145,000	3.850	3.820	D85
2029	315,000	5.000	2.920	C78	2039*	145,000	3.900	3.860	D93
2030	315,000	5.000	2.980	C86	2040*	145,000	3.900	3.880	E27
2031*	315,000	3.250	3.100	C94	2041*	145,000	3.950	3.920	E35
2032*	315,000	3.400	3.350	D28	2042*	145,000	4.000	3.970	E43

**Priced to the call date 5/15/2030*

Principal of the Bonds will be payable May 15 of the years in which the Bonds mature. Interest from the date of the Bonds will be payable on November 15, 2022 and semi-annually thereafter on each May 15 and November 15 until maturity or redemption prior to maturity. The Bonds are subject to redemption prior to their stated dates of maturity as described herein.

The Bonds are issuable in fully registered form without coupons, and, when issued, will be registered in the name of Cede & Co., as Bondowner and nominee for The Depository Trust Company ("DTC"), New York, New York. DTC will act as securities depository for the Bonds. Purchases of the Bonds will be made in book-entry form, in the denomination of \$5,000 or any integral multiple thereof. (See "Book-Entry Transfer System" herein.)

The legality of the Bonds will be approved by Locke Lord LLP, of Boston, Massachusetts, Bond Counsel to the Town. UniBank Fiscal Advisory Services, Inc., Whitinsville, Massachusetts serves as Municipal Advisor to the Town. It is expected that the Bonds, in definitive form, will be delivered to DTC, or the offices of its custodial agent, on or about May 26, 2022 against payment in federal reserve funds.

