

FINAL OFFICIAL STATEMENT DATED AUGUST 3, 2021

In the opinion of Locke Lord LLP, Bond Counsel, based upon an analysis of existing law and assuming, among other matters, compliance with certain covenants, interest on the Bonds is excluded from gross income for federal income tax purposes under the Internal Revenue Code of 1986, as amended (the "Code"). Interest on the Bonds will not be included in computing the alternative minimum taxable income of individuals. Under existing law, interest on the Bonds is exempt from Massachusetts personal income taxes, and the Bonds are exempt from Massachusetts personal property taxes. Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on, the Bonds. See "Tax Exemption" herein. The Bonds will **not** be designated as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Code.

**\$7,330,000
TOWN OF GROTON
Massachusetts
GENERAL OBLIGATION SCHOOL BONDS
(UNLIMITED TAX)**

Dated: August 17, 2021

Due: August 15, 2022 - 2041

MATURITIES

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 399316</u>	<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 399316</u>
2022	\$245,000	5.000%	0.070%	RU4	2031	\$365,000	4.000%	0.900%	SD1
2023	260,000	5.000	0.080	RV2	2032	380,000	3.000	1.100	SE9
2024	270,000	5.000	0.130	RW0	2033	390,000	3.000	1.210	SF6
2025	285,000	5.000	0.220	RX8	2034	405,000	3.000	1.300	SG4
2026	300,000	5.000	0.360	RY6	2035	415,000	2.000	1.500	SH2
2027	315,000	5.000	0.460	RZ3	2036	425,000	2.000	1.600	SJ8
2028	330,000	5.000	0.570	SA7	2037	430,000	2.000	1.700	SK5
2029	345,000	2.000	0.660	SB5	2038	440,000	2.000	1.800	SL3
2030	355,000	4.000	0.800	SC3					

\$910,000 Term Bonds Maturing August 15, 2040 at 2.000% per annum, at 2.000% yield. CUSIP SN9

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 399316</u>
2041	\$465,000	2.000%	2.050%	SP4

Principal of the Bonds will be payable August 15 of the years in which the Bonds mature. Interest from the date of the Bonds will be payable on February 15, 2022 and semi-annually thereafter on each August 15 and February 15 until maturity, or redemption prior to maturity. The Bonds are subject to redemption prior to their stated dates of maturity.

The Bonds are issuable in fully registered form without coupons, and, when issued, will be registered in the name of Cede & Co., as Bondowner and nominee for The Depository Trust Company ("DTC"), New York, New York. DTC will act as securities depository for the Bonds. Purchases of the Bonds will be made in book-entry form, in the denomination of \$5,000 or any integral multiple thereof. (See "Book-Entry Transfer System" herein.)

The legality of the Bonds will be approved by Locke Lord LLP, of Boston, Massachusetts, Bond Counsel to the Town. UniBank Fiscal Advisory Services, Inc., Whitinsville, Massachusetts serves as Municipal Advisor to the Town. It is expected that the Bonds, in definitive form, will be delivered to DTC, or the offices of its custodial agent, on or about August 17, 2021 against payment in Federal Reserve funds.

Baird