

FINAL OFFICIAL STATEMENT DATED OCTOBER 13, 2021

In the opinion of Locke Lord LLP, Bond Counsel, based upon an analysis of existing law and assuming, among other matters, compliance with certain covenants, interest on the Bonds is excluded from gross income for federal income tax purposes under the Internal Revenue Code of 1986, as amended (the “Code”). Interest on the Bonds will not be included in computing the alternative minimum taxable income of individuals. Under existing law, interest on the Bonds is exempt from Massachusetts personal income taxes, and the Bonds are exempt from Massachusetts personal property taxes. The Bonds will be designated as “qualified tax-exempt obligations” for purposes of Section 265(b)(3) of the Code. Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on, the Bonds. See “Tax Exemption” herein.

**\$1,910,000
CITY OF WESTFIELD
Massachusetts**

GENERAL OBLIGATION MUNICIPAL PURPOSE LOAN OF 2021 BONDS, SERIES B

Dated: Date of Delivery (October 28, 2021)

Due: October 15, 2022-2040

MATURITIES

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 960096</u>	<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 960096</u>
2022	\$105,000	4.000%	0.250%	5R2	2026	\$125,000	4.000%	0.650%	5V3
2023	110,000	4.000	0.300	5S0	2027	130,000	4.000	0.830	5W1
2024	115,000	4.000	0.400	5T8	2028	130,000	4.000	1.000	5X9
2025	120,000	4.000	0.520	5U5	2029	140,000	4.000	1.150	5Y7

\$315,000 Term Bonds Maturing October 15, 2033 at 2.000% per annum, at 1.450% yield. 6C4
\$255,000 Term Bonds Maturing October 15, 2036 at 2.000% per annum, at 1.750% yield. 6F7
\$365,000 Term Bonds Maturing October 15, 2040 at 2.250% per annum, at 2.100% yield. 6K6

Principal of the Bonds will be payable October 15 of the years in which the Bonds mature. Interest from the date of the Bonds will be payable on April 15, 2022 and semi-annually thereafter on each October 15 and April 15 until maturity or redemption prior to maturity. The Bonds are subject to redemption prior to their stated dates of maturity as described herein.

The Bonds are issuable only in fully registered form without coupons, and, when issued, will be registered in the name of Cede & Co., as Bondowner and nominee for The Depository Trust Company (“DTC”), New York, New York. DTC will act as securities depository for the Bonds. Purchases of the Bonds will be made in book-entry form, in the denomination of \$5,000 or any integral multiple thereof. (See “Book-Entry Transfer System” herein.)

The legality of the Bonds will be approved by Locke Lord LLP, Boston, Massachusetts, Bond Counsel to the City. UniBank Fiscal Advisory Services, Inc., Whitinsville, Massachusetts, serves as Municipal Advisor to the City. It is expected that the Bonds, in definitive form, will be delivered to DTC, or the offices of its custodial agent, on or about October 28, 2021.

Roosevelt & Cross, Inc. & Associates