

FINAL OFFICIAL STATEMENT DATED FEBRUARY 1, 2021

In the opinion of Locke Lord LLP, Bond Counsel, based upon an analysis of existing law and assuming, among other matters, compliance with certain covenants, interest on the Series A Bonds is excluded from gross income for federal income tax purposes under the Internal Revenue Code of 1986, as amended, (the “Code”). Interest on the Series A Bonds will not be included in computing the alternative minimum taxable income of individuals. Under existing law, interest on the Series A Bonds is exempt from Massachusetts personal income taxes, and the Series A Bonds are exempt from Massachusetts personal property taxes. **Interest on the Series B Bonds is includable in gross income for Federal income tax purposes and is subject to Massachusetts personal income taxes.** Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on, the Bonds. The Bonds will **NOT** be designated as “qualified tax-exempt obligations” for purposes of Section 265(b)(3) of the Code. (See “TAX EXEMPTION – SERIES A BONDS” and “TAX MATTERS - SERIES B BONDS” herein.)

\$17,245,000
TOWN OF YARMOUTH
MASSACHUSETTS

\$15,565,000 GENERAL OBLIGATION MUNICIPAL PURPOSE LOAN OF 2021 BONDS, SERIES A

Dated: February 12, 2021

Due: February 1, 2022 – 2050

(See next page for maturities)

\$1,680,000 GENERAL OBLIGATION GOLF COURSE BONDS, SERIES B
(Subject to Federal and Massachusetts Income Taxation)

Dated: February 12, 2021

Due: February 1, 2022 – 2031

(See next page for maturities)

Principal each Series of the Bonds will be payable on February 1 of the years in which the Bonds mature. Interest from the date of the Bonds will be payable on August 1, 2021 and semi-annually thereafter on each August 1 and February 1. The Series A and Series B Bonds are subject to redemption prior to their stated dates of maturity as described herein.

Each Series of the Bonds are issuable only in fully registered form without coupons, and, when issued, will be registered in the name of Cede & Co., as Bondowner and nominee for The Depository Trust Company (“DTC”), New York, New York. DTC will act as securities depository for the Bonds. Purchases of each series of the Bonds will be made in book-entry form, in the denomination of \$5,000 or any integral multiple thereof (See “Book-Entry Transfer System” herein).

The legality each series of the Bonds will be approved by Locke Lord LLP, Boston, Massachusetts, Bond Counsel to the Town. UniBank Fiscal Advisory Services, Inc., Whitinsville, Massachusetts, serves as Municipal Advisor to the Town. It is expected that each series of the Bonds, in definitive form, will be delivered to DTC, or its custodial agent, on or about February 12, 2021 against payment in federal reserve funds.

Series A
Fidelity Capital Markets

Series B
PIPER | SANDLER

MATURITY SCHEDULES

\$15,565,000 GENERAL OBLIGATION MUNICIPAL PURPOSE LOAN OF 2021 BONDS, SERIES A

MATURITIES

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 985080</u>	<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 985080</u>
2022	\$550,000	4.000%	0.110%	A34	2034	\$535,000	2.000%	1.250%	B74
2023	550,000	4.000	0.130	A42	2035	535,000	2.000	1.330	B82
2024	545,000	4.000	0.150	A59	2036	535,000	2.000	1.390	B90
2025	545,000	4.000	0.190	A67	2037	535,000	2.000	1.430	C24
2026	545,000	4.000	0.240	A75	2038	535,000	2.000	1.470	C32
2027	545,000	4.000	0.320	A83	2039	530,000	2.000	1.530	C40
2028	545,000	4.000	0.440	A91	2040	530,000	2.000	1.570	C57
2029	545,000	3.000	0.600	B25	2041	530,000	2.000	1.610	C65
2030	545,000	3.000	0.720	B33	2042	530,000	2.000	1.680	C73
2031	545,000	1.000	1.200	B41	2043	530,000	2.000	1.750	C81
2032	535,000	1.125	1.300	B58	2044	530,000	2.000	1.800	C99
2033	535,000	1.250	1.400	B66					

\$1,060,000 Term Bonds maturing on February 1, 2046 at 2.000% per annum, at 1.850% yield D31
\$1,060,000 Term Bonds maturing on February 1, 2048 at 2.000% per annum, at 1.880% yield D56
\$1,060,000 Term Bonds maturing on February 1, 2050 at 2.000% per annum, at 1.900% yield D72

**\$1,680,000 GENERAL OBLIGATION GOLF COURSE BONDS, SERIES B
(Subject to Federal and Massachusetts Income Taxation)**

MATURITIES

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 985080</u>	<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 985080</u>
2022	\$170,000	0.200%	0.200%	D80	2027	\$170,000	2.000%	0.850%	E55
2023	170,000	2.000	0.300	D98	2028	165,000	2.000	1.000	E63
2024	170,000	2.000	0.350	E22	2029	165,000	1.150	1.150	E71
2025	170,000	2.000	0.500	E30	2030	165,000	1.300	1.300	E89
2026	170,000	2.000	0.700	E48	2031	165,000	1.400	1.400	E97