

**FINAL OFFICIAL STATEMENT DATED DECEMBER 1, 2021**

In the opinion of Locke Lord LLP, Bond Counsel, based upon an analysis of existing law and assuming, among other matters, compliance with certain covenants, interest on the Bonds is excluded from gross income for federal income tax purposes under the Internal Revenue Code of 1986, as amended (the "Code"). Interest on the Bonds will not be included in computing the alternative minimum taxable income of individuals. Under existing law, interest on the Bonds is exempt from Massachusetts personal income taxes, and the Bonds are exempt from Massachusetts personal property taxes. The Bonds will be designated as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Code. Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on, the Bonds. See "Tax Exemption" herein.

**\$5,185,000**  
**TOWN OF LEE**  
**Massachusetts**

**GENERAL OBLIGATION MUNICIPAL PURPOSE LOAN OF 2021 BONDS****Dated: December 14, 2021****Due: August 15, 2022 - 2036****MATURITIES**

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 523840</u>	<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 523840</u>
2022	360,000	5.000%	0.200%	LW4	2027	415,000	3.000%	0.720%	MB9
2023	385,000	5.000	0.290	LX2	2028	430,000	5.000	0.920	MC7
2024	395,000	5.000	0.350	LY0	2029	440,000	5.000	1.010	MD5
2025	400,000	4.000	0.460	LZ7	2030	445,000	2.000	1.200	ME3
2026	415,000	4.000	0.600	MA1	2031	445,000	2.000	1.300	MF0

\$720,000 Term Bonds Maturing August 15, 2034 at 2.000% per annum, at 1.450% yield. MJ2  
\$335,000 Term Bonds Maturing August 15, 2036 at 2.000% per annum, at 1.600% yield. ML7

Principal of the Bonds will be payable August 15, 2022 of the years in which the Bonds mature. Interest from the date of the Bonds will be payable on August 15, 2022 and semi-annually thereafter on each February 15 and August 15 until maturity, or redemption prior to maturity. The Bonds are subject to redemption prior to their stated dates of maturity as described herein.

The Bonds are issuable in fully registered form without coupons, and, when issued, will be registered in the name of Cede & Co., as Bondowner and nominee for The Depository Trust Company ("DTC"), New York, New York. DTC will act as securities depository for the Bonds. Purchases of the Bonds will be made in book-entry form, in the denomination of \$5,000 or any integral multiple thereof. (See "Book-Entry Transfer System" herein.)

The legality of the Bonds will be approved by Locke Lord LLP, of Boston, Massachusetts, Bond Counsel to the Town. UniBank Fiscal Advisory Services, Inc., Whitinsville, Massachusetts serves as Municipal Advisor to the Town. It is expected that the Bonds, in definitive form, will be delivered to DTC, or the offices of its custodial agent, on or about December 14, 2021 against payment in federal reserve funds.

**PIPER | SANDLER**