

FINAL OFFICIAL STATEMENT DATED MAY 25, 2022

In the opinion of Locke Lord LLP, Bond Counsel, based upon an analysis of existing law and assuming, among other matters, compliance with certain covenants, interest on the Bonds is excluded from gross income for federal income tax purposes under the Internal Revenue Code of 1986, as amended (the "Code"). Interest on the Bonds will not be included in computing the alternative minimum taxable income of individuals. Under existing law, interest on the Bonds is exempt from Massachusetts personal income taxes, and the Bonds are exempt from Massachusetts personal property taxes. Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on, the Bonds. The Bonds will not be designated as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Code. See "Tax Exemption" herein.

\$20,820,000

CITY OF WESTFIELD

Massachusetts

GENERAL OBLIGATION MUNICIPAL PURPOSE LOAN OF 2022 BONDS

Dated: Date of Delivery (June 10, 2022)

Due: June 1, 2023-2050

MATURITIES

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 960096</u>	<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 960096</u>
2023	\$520,000	5.000%	1.850%	6L4	2033*	\$625,000	4.000%	3.030%	6W0
2024	530,000	5.000	2.140	6M2	2034*	650,000	4.000	3.150	6X8
2025	550,000	5.000	2.320	6N0	2035*	675,000	4.000	3.300	6Y6
2026	580,000	5.000	2.340	6P5	2036*	705,000	4.000	3.400	6Z3
2027	605,000	5.000	2.410	6Q3	2037*	730,000	4.000	3.500	7A7
2028	640,000	5.000	2.540	6R1	2038*	755,000	4.000	3.600	7B5
2029	675,000	5.000	2.660	6S9	2039*	785,000	4.000	3.700	7C3
2030	705,000	5.000	2.730	6T7	2040*	820,000	4.000	3.800	7D1
2031*	655,000	5.000	2.780	6U4	2041*	850,000	4.000	3.900	7E9
2032*	685,000	4.000	2.940	6V2					
	\$1,665,000 Term Bonds maturing on June 1, 2043 at 4.000% per annum, at 4.000% 7G4								
2044	810,000	4.000	4.010	7H2	2046	880,000	4.000	4.030	7K5
2045	845,000	4.000	4.020	7J8					
	\$3,880,000 Term Bonds maturing on June 1, 2050 at 4.000% per annum, at 4.070% 7P4								

**Priced to the call date 6/1/2030*

Principal of the Bonds will be payable June 1 of the years in which the Bonds mature. Interest from the date of the Bonds will be payable on December 1, 2022 and semi-annually thereafter on each June 1 and December 1 until maturity or redemption prior to maturity. The Bonds are subject to redemption prior to their stated dates of maturity as described herein.

The Bonds are issuable only in fully registered form without coupons, and, when issued, will be registered in the name of Cede & Co., as Bondowner and nominee for The Depository Trust Company ("DTC"), New York, New York. DTC will act as securities depository for the Bonds. Purchases of the Bonds will be made in book-entry form, in the denomination of \$5,000 or any integral multiple thereof. (See "Book-Entry Transfer System" herein.)

The legality of the Bonds will be approved by Locke Lord LLP, Boston, Massachusetts, Bond Counsel to the City. UniBank Fiscal Advisory Services, Inc., Whitinsville, Massachusetts, serves as Municipal Advisor to the City. It is expected that the Bonds, in definitive form, will be delivered to DTC, or the offices of its custodial agent, on or about June 10, 2022.

Raymond James & Associates, Inc.