

FINAL OFFICIAL STATEMENT DATED JUNE 1, 2022

In the opinion of Locke Lord LLP, Bond Counsel, based upon an analysis of existing law and assuming, among other matters, compliance with certain covenants, interest on the Bonds is excluded from gross income for federal income tax purposes under the Internal Revenue Code of 1986, as amended (the "Code"). Interest on the Bonds will not be included in computing the alternative minimum taxable income of individuals. Under existing law, interest on the Bonds is exempt from Massachusetts personal income taxes, and the Bonds are exempt from Massachusetts personal property taxes. Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on, the Bonds. The Bonds will NOT be designated as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Code. See "Tax Exemption" herein.

\$4,955,000**TOWN OF HOPKINTON
Massachusetts****GENERAL OBLIGATION MUNICIPAL PURPOSE LOAN OF 2022 BONDS
UNLIMITED TAX****Dated: June 15, 2022****Due: June 15, 2023-2042****MATURITIES**

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/ Yield</u>	<u>CUSIP 440182</u>	<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/ Yield</u>	<u>CUSIP 440182</u>
2023	\$290,000	5.000%	1.540%	ZE6	2031	\$275,000	5.000%	2.450%	ZN6
2024	290,000	5.000	1.830	ZF3	2032	270,000	5.000	2.530	ZP1
2025	290,000	5.000	1.970	ZG1	2033	270,000	4.000	2.750	ZQ9
2026	290,000	5.000	2.020	ZH9	2034	270,000	4.000	2.900	ZR7
2027	290,000	5.000	2.090	ZJ5	2035	270,000	4.000	3.000	ZS5
2028	285,000	5.000	2.190	ZK2	2036	270,000	4.000	3.100	ZT3
2029	280,000	5.000	2.310	ZL0	2037	190,000	4.000	3.200	ZU0
2030	275,000	5.000	2.390	ZM8	2038	170,000	3.500	3.530	ZV8

\$340,000 Term Bonds maturing on June 15, 2040 at 3.500% per annum, at 3.630% ZX4

\$340,000 Term Bonds maturing on June 15, 2042 at 3.625% per annum, at 3.720% ZZ9

Principal of the Bonds will be payable June 15 of the years in which the Bonds mature. Interest from the date of the Bonds will be payable on December 15, 2022 and semi-annually thereafter on each June 15 and December 15 until maturity or redemption prior to maturity. The Bonds are subject to redemption prior to their stated dates of maturity.

The Bonds are issuable in fully registered form without coupons, and, when issued, will be registered in the name of Cede & Co., as Bondowner and nominee for The Depository Trust Company ("DTC"), New York, New York. DTC will act as securities depository for the Bonds. Purchases of the Bonds will be made in book-entry form, in the denomination of \$5,000 or any integral multiple thereof. (See "Book-Entry Transfer System" herein.)

The legality of the Bonds will be approved by Locke Lord LLP, of Boston, Massachusetts, Bond Counsel to the Town. UniBank Fiscal Advisory Services, Inc., Whitinsville, Massachusetts serves as Municipal Advisor to the Town. It is expected that the Bonds, in definitive form, will be delivered to DTC, or the offices of its custodial agent, on or about June 15, 2022 against payment in federal reserve funds.

