

New Issue

**S&P Global Ratings: AAA
(See “Rating” herein)**

FINAL OFFICIAL STATEMENT DATED JUNE 1, 2022

In the opinion of Locke Lord LLP, Bond Counsel, based upon an analysis of existing law and assuming, among other matters, compliance with certain covenants, interest on the Bonds is excluded from gross income for federal income tax purposes under the Internal Revenue Code of 1986, as amended (the “Code”). Interest on the Bonds will not be included in computing the alternative minimum taxable income of individuals. Under existing law, interest on the Bonds is exempt from Massachusetts personal income taxes, and the Bonds are exempt from Massachusetts personal property taxes. Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on, the Bonds. The Bonds will **not** be designated as “qualified tax-exempt obligations” for purposes of Section 265(b)(3) of the Code. See “Tax Exemption” herein.

**\$3,620,000
TOWN OF WESTFORD
Massachusetts**

GENERAL OBLIGATION MUNICIPAL PURPOSE LOAN OF 2022 BONDS

Dated: Date of Delivery

Due: May 1, 2023 - 2042

MATURITIES

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 960266</u>	<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 960266</u>
2023	\$230,000	5.000%	1.540%	J62	2032	\$235,000	5.000%	2.530%	K78
2024	250,000	5.000	1.830	J70	2033	120,000	5.000	2.610	K86
2025	245,000	5.000	1.990	J88	2034	120,000	4.000	3.000	K94
2026	245,000	5.000	2.050	J96	2035	120,000	4.000	3.100	L28
2027	245,000	5.000	2.110	K29	2036	120,000	4.000	3.200	L36
2028	245,000	5.000	2.220	K37	2037	120,000	4.000	3.280	L44
2029	245,000	5.000	2.340	K45	2038	120,000	4.000	3.330	L51
2030	245,000	5.000	2.400	K52	2039	120,000	4.000	3.400	L69
2031	235,000	5.000	2.450	K60					

\$360,000 Term Bonds Maturing May 1, 2042 at 4.000% per annum, at 3.500% yield. L93

Principal of the Bonds will be payable on May 1 of the years in which the Bonds mature. Interest from the date of the Bonds will be payable on November 1, 2022, and semi-annually thereafter on each May 1 and November 1, until maturity or redemption prior to maturity. The Bonds will be subject to redemption prior to their stated dates of maturity as described herein.

The Bonds are issuable only in fully registered form without coupons, and, when issued, will be registered in the name of Cede & Co., as Bondowner and nominee for The Depository Trust Company, New York, New York (“DTC”). DTC will act as securities depository for the Bonds. Purchases of the Bonds will be made in book-entry form, in the denomination of \$5,000 or any integral multiple thereof. (See “Book-Entry Transfer System” herein.)

The legality of the Bonds will be approved by Locke Lord LLP, Boston, Massachusetts, Bond Counsel to the Town. UniBank Fiscal Advisory Services, Inc., Whitinsville, Massachusetts, serves as Municipal Advisor to the Town. It is expected that the Bonds, in definitive form, will be delivered to DTC, or the offices of its custodial agent, on or after June 21, 2022, against payment in Federal Reserve funds.

Fidelity Capital Markets