

**FINAL OFFICIAL STATEMENT DATED JULY 21, 2021**

In the opinion of Devine, Millimet & Branch Professional Association, Bond Counsel, to the Town of Salem, New Hampshire (the “Town”), based upon an analysis of existing law and assuming, among other matters, compliance with certain covenants, interest on the Bonds (the “Bonds”) is excluded from gross income for federal income tax purposes under the Internal Revenue Code of 1986, as amended (the “Code”). Interest on the Bonds will not be included in computing the alternative minimum tax imposed on individuals. Interest on the Bonds will be exempt from the New Hampshire personal income tax on interest and dividends. **The Bonds will be designated as “qualified tax-exempt obligations” for purposes of Section 265(b)(3) of the Code.** Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on the Bonds. See “Tax Exemption” herein.

**\$1,180,000**

**TOWN OF SALEM, NEW HAMPSHIRE**  
**GENERAL OBLIGATION BONDS**

**Dated: Date of Delivery (July 30, 2021)**

**Due: July 15, 2022 – 2031**

**MATURITIES**

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 794284</u>	<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 794284</u>
2022	\$120,000	5.000%	0.100%	UH0	2027	\$120,000	5.000%	0.530%	UN7
2023	120,000	5.000	0.140	UJ6	2028	115,000	5.000	0.620	UP2
2024	120,000	5.000	0.220	UK3	2029	115,000	5.000	0.710	UQ0
2025	120,000	5.000	0.330	UL1	2030	115,000	3.000	1.030	UR8
2026	120,000	5.000	0.430	UM9	2031	115,000	2.000	1.180	US6

Principal of the Bonds will be payable on July 15 of the years in which the Bonds mature. Interest from the date of the Bonds will be payable on January 15, 2022, and semi-annually thereafter on each July 15 and January 15 until maturity or redemption prior to maturity. The Bonds are subject to redemption prior to their stated dates of maturity as described herein.

The Bonds are issuable only in fully registered form without coupons, and, when issued, will be registered in the name of Cede & Co., as Bondowner and nominee for The Depository Trust Company, New York, New York (“DTC”). DTC will act as securities depository for the Bonds. Purchases of the Bonds will be made in book-entry form, in the denomination of \$5,000 or any integral multiple thereof (See “Book-Entry Transfer System” herein.)

The legality of the Bonds will be approved by Devine, Millimet & Branch, Professional Association, Manchester, New Hampshire, Bond Counsel to the Town. UniBank Fiscal Advisory Services, Inc., Whitinsville, Massachusetts, serves as Municipal Advisor to the Town. It is expected that the Bonds, in definitive form, will be delivered to DTC, or the offices of its custodial agent, on or about July 30, 2021, against payment in Federal Reserve funds.

***Fidelity Capital Markets***

