

**FINAL OFFICIAL STATEMENT DATED JUNE 9, 2021**

In the opinion of Locke Lord LLP, Bond Counsel, based upon an analysis of existing law and assuming, among other matters, compliance with certain covenants, interest on the Bonds is excluded from gross income for federal income tax purposes under the Internal Revenue Code of 1986, as amended (the "Code"). Interest on the Bonds will not be included in computing the alternative minimum taxable income of individuals. Under existing law, interest on the Bonds is exempt from Massachusetts personal income taxes, and the Bonds are exempt from Massachusetts personal property taxes. Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on, the Bonds. See "Tax Exemption" herein. The Bonds will **not** be designated as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Code.

**\$26,165,000  
TOWN OF ASHLAND  
Massachusetts  
GENERAL OBLIGATION PUBLIC SAFETY BUILDING BONDS  
(UNLIMITED TAX)**

**Dated: June 24, 2021**

**Due: May 15, 2022 - 2051**

**MATURITIES**

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 044357</u>	<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 044357</u>
2022	\$575,000	5.000%	0.100%	UF6	2031	\$ 775,000	3.000%	1.000%	UQ2
2023	525,000	5.000	0.150	UG4	2032	800,000	3.000	1.100	UR0
2024	550,000	5.000	0.200	UH2	2033	820,000	3.000	1.200	US8
2025	580,000	5.000	0.320	UJ8	2034	845,000	2.000	1.400	UT6
2026	605,000	5.000	0.420	UK5	2035	865,000	2.000	1.600	UU3
2027	635,000	5.000	0.550	UL3	2036	880,000	2.000	1.700	UV1
2028	670,000	5.000	0.670	UM1	2037	900,000	2.000	1.800	UW9
2029	700,000	5.000	0.770	UN9	2038	915,000	2.000	1.850	UX7
2030	740,000	5.000	0.900	UP4	2039	935,000	2.000	1.900	UY5

\$1,925,000 Term Bonds maturing on May 15, 2041 at 2.000% per annum, at 2.000% Yield VA6  
\$5,170,000 Term Bonds maturing on May 15, 2046 at 2.125% per annum, at 2.150% Yield VF5  
\$5,755,000 Term Bonds maturing on May 15, 2051 at 2.250% per annum, at 2.250% Yield VL2

Principal of the Bonds will be payable May 15 of the years in which the Bonds mature. Interest from the date of the Bonds will be payable on November 15, 2021 and semi-annually thereafter on each May 15 and November 15 until maturity or redemption prior to maturity. The Bonds are subject to redemption prior to their stated dates of maturity.

The Bonds are issuable in fully registered form without coupons, and, when issued, will be registered in the name of Cede & Co., as Bondowner and nominee for The Depository Trust Company ("DTC"), New York, New York. DTC will act as securities depository for the Bonds. Purchases of the Bonds will be made in book-entry form, in the denomination of \$5,000 or any integral multiple thereof. (See "Book-Entry Transfer System" herein.)

The legality of the Bonds will be approved by Locke Lord LLP, of Boston, Massachusetts, Bond Counsel to the Town. UniBank Fiscal Advisory Services, Inc., Whitinsville, Massachusetts serves as Municipal Advisor to the Town. It is expected that the Bonds, in definitive form, will be delivered to DTC, or the offices of its custodial agent, on or about June 24, 2021 against payment in federal reserve funds.