

**FINAL OFFICIAL STATEMENT DATED MARCH 30, 2021**

In the opinion of Locke Lord LLP, Bond Counsel, based upon an analysis of existing law and assuming, among other matters, compliance with certain covenants, interest on the Series A Bonds is excluded from gross income for federal income tax purposes under the Internal Revenue Code of 1986 (“the Code”). Interest on the Series A Bonds and the Notes will not be included in computing the alternative minimum taxable income of individuals. Under existing law, interest on the Series A Bonds and the Notes is exempt from Massachusetts personal income taxes, and the Series A Bonds and the Notes are exempt from Massachusetts personal property taxes. Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on the Series A Bonds or the Notes. The Series A Bonds and the Notes will **NOT** be designated as “qualified tax-exempt obligations” for purposes of Section 265(b)(3) of the Code. See “**TAX EXEMPTION – SERIES A BONDS AND BOND ANTICIPATION NOTES**” herein. In the opinion of Bond Counsel, interest on the Series B Bonds is includable in gross income for federal income tax purposes and is subject to Massachusetts personal income taxes. Bond counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on, the Series B Bonds. See “**TAX MATTERS – SERIES B BONDS**” herein.

**TOWN OF GRAFTON, MASSACHUSETTS**

**\$11,870,000**

**General Obligation Municipal Purpose Loan of 2021 Bonds, Series A  
Tax-Exempt**

**\$10,260,000**

**General Obligation Refunding Bonds, Series B  
(Interest subject to Federal and Massachusetts Taxation)**

**\$6,915,000**

**General Obligation Bond Anticipation Notes, Unlimited Tax –  
Tax-Exempt**

**Series A Bonds Dated: April 13, 2021**

**Due: April 1, 2022-2041**

**Series B Bonds Dated: April 13, 2021**

**Due: April 1, 2022-2032**

**Bond Anticipation Notes Dated: April 13, 2021**

**Due: April 13, 2022**

Principal of each of the Series A Bonds and Series B Bonds will be payable April 1 of the years in which the Bonds mature as shown on the inside cover hereof. Interest from the date of the Series A Bonds and Series B Bonds will be payable on October 1, 2021 and semi-annually thereafter on each April 1 and October 1 until final maturity or redemption prior to maturity. The Series A Bonds will be subject to redemption prior to their stated dates of maturity as described herein. The Series B Bonds are not subject to redemption prior to maturity. The Bonds are issuable only in fully registered form without coupons, and, when issued, will be registered in the name of Cede & Co., as Bondowner and nominee for The Depository Trust Company (“DTC”), New York, New York. DTC will act as securities depository for the Bonds. Purchases of the Bonds will be made in book-entry form, in the denomination of \$5,000 or any integral multiple thereof. (See “Book-Entry Transfer System” herein.)

The Notes are offered without the option of prior redemption. The principal of and interest on the Notes is payable at maturity in federal reserve funds by U.S. Bank, National Association, in Boston, Massachusetts, or its successor as Paying Agent.

The legality of the Bonds and Notes will be approved by Locke Lord LLP, Boston, Massachusetts, Bond Counsel to the Town. UniBank Fiscal Advisory Services, Inc., Whitinsville, Massachusetts serves as Municipal Advisor to the Town. It is expected that the Bonds and Notes, in definitive form, will be delivered to DTC, or the offices of its custodial agent, on or about April 13, 2021.

***Series A Bonds – BAIRD***

***Series B Bonds – Stifel, Nicolaus & Co., Inc.***

***Bond Anticipation Notes***  
**PIPER | SANDLER**

**MATURITIES, RATES, AND PRICES/YIELDS**

**\$11,870,000**

**General Obligation Municipal Purpose Loan of 2021 Bonds, Series A  
(Tax Exempt)**

<b>Due</b>	<b>Principal</b>	<b>Interest</b>	<b>Price/</b>	<b>CUSIP</b>	<b>Due</b>	<b>Principal</b>	<b>Interest</b>	<b>Price/</b>	<b>CUSIP</b>
<b>April 1</b>	<b>Amount</b>	<b>Rate</b>	<b>Yield</b>	<b>384406</b>	<b>April 1</b>	<b>Amount</b>	<b>Rate</b>	<b>Yield</b>	<b>384406</b>
2022	\$1,250,000	5.000%	0.150%	QK3	2030	\$ 470,000	3.000%	1.100%	QT4
2023	1,300,000	5.000	0.170	QL1	2031	485,000	3.000	1.200	QU1
2024	890,000	5.000	0.300	QM9	2032	500,000	2.000	1.400	QV9
2025	365,000	5.000	0.420	QN7	2033	505,000	2.000	1.550	QW7
2026	390,000	5.000	0.530	QP2	2034	515,000	2.000	1.650	QX5
2027	405,000	5.000	0.650	QQ0	2035	525,000	2.000	1.750	QY3
2028	425,000	5.000	0.800	QR8	2036	540,000	2.000	1.800	QZ0
2029	445,000	5.000	0.950	QS6	2037	550,000	2.000	1.850	RA4

\$1,130,000 Term Bonds maturing on April 1, 2039 at 2.000% per annum, at 2.000% yield RC0

\$1,180,000 Term Bonds maturing on April 1, 2041 at 2.000% per annum, at 2.050% yield RE6

**\$10,260,000**

**General Obligation Refunding Bonds, Series B  
(Interest subject to Federal and Massachusetts Taxation)**

<b>Due</b>	<b>Principal</b>	<b>Interest</b>	<b>Price/</b>	<b>CUSIP</b>	<b>Due</b>	<b>Principal</b>	<b>Interest</b>	<b>Price/</b>	<b>CUSIP</b>
<b>April 1</b>	<b>Amount</b>	<b>Rate</b>	<b>Yield</b>	<b>384406</b>	<b>April 1</b>	<b>Amount</b>	<b>Rate</b>	<b>Yield</b>	<b>384406</b>
2022	\$ 125,000	1.000%	0.350%	RF3	2028	\$1,010,000	1.750%	1.500%	RM8
2023	960,000	1.000	0.400	RG1	2029	1,030,000	1.750	1.700	RN6
2024	965,000	1.000	0.550	RH9	2030	1,050,000	1.750	1.800	RP1
2025	980,000	1.000	0.850	RJ5	2031	1,065,000	2.000	1.950	RQ9
2026	990,000	1.000	1.100	RK2	2032	1,085,000	2.050	2.050	RR7
2027	1,000,000	1.250	1.350	RL0					

**\$6,915,000**

**General Obligation Bond Anticipation Notes, Unlimited Tax  
(Tax-Exempt)**

<b>Due</b>	<b>Principal</b>	<b>Interest</b>	<b>Price/</b>	<b>CUSIP</b>
<b>April 13</b>	<b>Amount</b>	<b>Rate</b>	<b>Yield</b>	<b>384406</b>
2022	\$6,915,000	1.000%	0.190%	RS5