

**FINAL OFFICIAL STATEMENT DATED JUNE 7, 2022**

In the opinion of Locke Lord LLP, Bond Counsel, based upon an analysis of existing law and assuming, among other matters, compliance with certain covenants, interest on the Bonds is excluded from gross income for federal income tax purposes under the Internal Revenue Code of 1986, as amended (the "Code"). Interest on the Bonds will not be included in computing the alternative minimum taxable income of individuals. Under existing law, interest on the Bonds is exempt from Massachusetts personal income taxes, and the Bonds are exempt from Massachusetts personal property taxes. Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on, the Bonds. The Bonds will **not** be designated as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Code. See "Tax Exemption" herein.

**\$4,150,000**  
**TOWN OF LITTLETON**  
**Massachusetts**

**GENERAL OBLIGATION MUNICIPAL PURPOSE LOAN OF 2022 BONDS****Dated: June 24, 2022****Due: June 15, 2023-2042****MATURITIES**

| <u>Year</u> | <u>Principal Amount</u> | <u>Interest Rate</u> | <u>Price/Yield</u> | <u>CUSIP 537802</u> | <u>Year</u> | <u>Principal Amount</u> | <u>Interest Rate</u> | <u>Price/Yield</u> | <u>CUSIP 537802</u> |
|-------------|-------------------------|----------------------|--------------------|---------------------|-------------|-------------------------|----------------------|--------------------|---------------------|
| 2023        | \$215,000               | 5.000%               | 1.470%             | US7                 | 2032        | \$205,000               | 5.000%               | 2.450%             | VB3                 |
| 2024        | 215,000                 | 5.000                | 1.770              | UT5                 | 2033        | 205,000                 | 4.000                | 2.600              | VC1                 |
| 2025        | 215,000                 | 5.000                | 1.930              | UU2                 | 2036        | 205,000                 | 3.000                | 3.100              | VF4                 |
| 2026        | 210,000                 | 5.000                | 1.990              | UV0                 | 2037        | 205,000                 | 3.125                | 3.200              | VG2                 |
| 2027        | 210,000                 | 5.000                | 2.070              | UW8                 | 2038        | 205,000                 | 3.250                | 3.300              | VH0                 |
| 2028        | 210,000                 | 5.000                | 2.200              | UX6                 | 2039        | 205,000                 | 3.375                | 3.400              | VJ6                 |
| 2029        | 210,000                 | 5.000                | 2.300              | UY4                 | 2040        | 205,000                 | 3.500                | 3.500              | VK3                 |
| 2030        | 205,000                 | 5.000                | 2.360              | UZ1                 | 2041        | 205,000                 | 3.500                | 3.600              | VL1                 |
| 2031        | 205,000                 | 5.000                | 2.400              | VA5                 | 2042        | 205,000                 | 3.625                | 3.700              | VM9                 |

\$410,000 Term Bonds Maturing June 15, 2035 at 3.000% per annum, at 3.000% yield. VE7

Principal of the Bonds will be payable June 15 of the years in which the Bonds mature. Interest from the date of the Bonds will be payable on December 15, 2022 and semi-annually thereafter on each June 15 and December 15 until maturity or redemption prior to maturity. The Bonds are subject to redemption prior to their stated dates of maturity as described herein.

The Bonds are issuable in fully registered form without coupons, and, when issued, will be registered in the name of Cede & Co., as Bondowner and nominee for The Depository Trust Company ("DTC"), New York, New York. DTC will act as securities depository for the Bonds. Purchases of the Bonds will be made in book-entry form, in the denomination of \$5,000 or any integral multiple thereof. (See "Book-Entry Transfer System" herein.)

The legality of the Bonds will be approved by Locke Lord LLP, of Boston, Massachusetts, Bond Counsel to the Town. UniBank Fiscal Advisory Services, Inc., Whitinsville, Massachusetts serves as Municipal Advisor to the Town. It is expected that the Bonds, in definitive form, will be delivered to DTC, or the offices of its custodial agent, on or about June 24, 2022 against payment in Federal Reserve funds.