

NEW ISSUE

S&P Global Ratings: AA
(See "Rating", herein)

FINAL OFFICIAL STATEMENT DATED MAY 13, 2021

In the opinion of Locke Lord LLP, Bond Counsel, based upon an analysis of existing law and assuming, among other matters, compliance with certain covenants, interest on the Bonds is excluded from gross income for federal income tax purposes under the Internal Revenue Code of 1986, as amended (the "Code"). Interest on the Bonds will not be included in computing the alternative minimum taxable income of individuals. Under existing law, interest on the Bonds is exempt from Massachusetts personal income taxes, and the Bonds are exempt from Massachusetts personal property taxes. **The Bonds will be designated as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Code.** Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on, the Bonds. See "Tax Exemption" herein.

\$1,795,000

**TOWN OF DUDLEY
Massachusetts**

GENERAL OBLIGATION MUNICIPAL PURPOSE LOAN OF 2021 BONDS

Dated: May 27, 2021

Due: May 15, 2022-2041

MATURITIES

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/ Yield</u>	<u>CUSIP 264201</u>	<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/ Yield</u>	<u>CUSIP 264201</u>
2022	\$195,000	5.000%	0.200%	PR9	2027	\$70,000	5.000%	0.850%	PW8
2023	195,000	5.000	0.250	PS7	2028	70,000	5.000	1.000	PX6
2024	190,000	5.000	0.350	PT5	2029	70,000	5.000	1.100	PY4
2025	190,000	5.000	0.470	PU2	2030	70,000	3.000	1.300	PZ1
2026	70,000	5.000	0.700	PV0	2031	70,000	3.000	1.400	QA5

\$305,000 Term Bonds Maturing May 15, 2036 at 2.000% per annum, at 1.800% yield. QF4

\$300,000 Term Bonds Maturing May 15, 2041 at 2.125% per annum, at 2.150% yield. QL1

Principal of the Bonds will be payable May 15 of the years in which the Bonds mature. Interest from the date of the Bonds will be payable on November 15, 2021 and semi-annually thereafter on each May 15 and November 15, until maturity or redemption prior to maturity. The Bonds are subject to redemption prior to their stated dates of maturity as described herein.

The Bonds are issuable in fully registered form without coupons, and, when issued, will be registered in the name of Cede & Co., as Bondowner and nominee for The Depository Trust Company ("DTC"), New York, New York. DTC will act as securities depository for the Bonds. Purchases of the Bonds will be made in book-entry form, in the denomination of \$5,000 or any integral multiple thereof. (See "Book-Entry Transfer System" herein.)

The legality of the Bonds will be approved by Locke Lord LLP, of Boston, Massachusetts, Bond Counsel to the Town. UniBank Fiscal Advisory Services, Inc., Whitinsville, Massachusetts serves as Municipal Advisor to the Town. It is expected that the Bonds, in definitive form, will be delivered to DTC, or the offices of its custodial agent, on or about May 27, 2021 against payment in federal reserve funds.

