

FINAL OFFICIAL STATEMENT DATED MARCH 2, 2022

In the opinion of Locke Lord LLP, Bond Counsel, based upon an analysis of existing law and assuming, among other matters, compliance with certain covenants, interest on the Bonds is excluded from gross income for federal income tax purposes under the Internal Revenue Code of 1986 (the "Code"). Interest on the Bonds will not be included in computing the alternative minimum taxable income of individuals. Under existing law, the interest on the Bonds is exempt from the State of Maine income tax imposed on individuals. Bond Counsel expresses no other opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on, the Bonds. The Bonds will **NOT** be designated as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Code. (See "**TAX EXEMPTION**" herein.)

\$11,040,000
CITY OF LEWISTON
Maine

GENERAL OBLIGATION PUBLIC IMPROVEMENT BONDS

Dated: Date of Delivery

Due: March 15, 2023-2042

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 52850C</u>	<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>CUSIP 52850C</u>
2023	\$635,000	5.000%	0.850%	ST3	2033*	\$550,000	4.000%	1.840%	TD7
2024	630,000	5.000	1.090	SU0	2034*	550,000	3.000	2.250	TE5
2025	625,000	4.000	1.190	SV8	2035*	550,000	3.000	2.350	TF2
2026	630,000	3.000	1.290	SW6	2036*	545,000	3.000	2.450	TG0
2027	630,000	3.000	1.350	SX4	2037*	545,000	3.000	2.500	TH8
2028	630,000	3.000	1.430	SY2	2038*	400,000	3.000	2.550	TJ4
2029	630,000	3.000	1.520	SZ9	2039*	400,000	3.000	2.600	TK1
2030	630,000	5.000	1.580	TA3	2040*	400,000	3.000	2.650	TL9
2031*	630,000	4.000	1.670	TB1	2041*	400,000	3.000	2.700	TM7
2032*	630,000	4.000	1.730	TC9	2042*	400,000	3.000	2.750	TN5

**Priced to the call date 03/15/2030*

Principal of the Bonds will be payable March 15 of the years in which the Bonds mature. Interest from the date of the Bonds will be payable on September 15, 2022 and semi-annually thereafter on each March 15 and September 15 until the principal amount is paid. The Bonds are subject to redemption prior to their stated dates of maturity, as described herein.

The Bonds are issuable only in fully registered form without coupons and, when issued, will be registered in the name of Cede & Co., as Bondowner and nominee for The Depository Trust Company ("DTC"), New York, New York. DTC will act as securities depository for the Bonds. Purchases of the Bonds will be made in book-entry form, in the denomination of \$5,000 (see "Part I. The Bonds, Book-Entry Transfer System" herein).

The Bonds are offered subject to the final approving opinion of Locke Lord LLP, Boston, Massachusetts, Bond Counsel to the City (See "Opinion of Bond Counsel" herein.) UniBank Fiscal Advisory Services, Inc. serves as Municipal Advisor to the City. It is expected that the Bonds, in definitive form, will be delivered to DTC, or the offices of its custodial agent, on or about March 15, 2022 against payment in federal reserve funds.

Raymond James & Associates, Inc.