

**S&P Global Ratings: AA+ (Bonds)
SP-1+ (Notes)**

FINAL OFFICIAL STATEMENT DATED FEBRUARY 28, 2022

In the opinion of Locke Lord LLP, Bond Counsel, based upon an analysis of existing law and assuming, among other matters, compliance with certain covenants, interest on the Bonds and Notes is excluded from gross income for federal income tax purposes under the Internal Revenue Code of 1986 (“the Code”). Interest on the Bonds and the Notes will not be included in computing the alternative minimum taxable income of individuals. Under existing law, interest on the Bonds and the Notes is exempt from Massachusetts personal income taxes, and the Bonds and the Notes are exempt from Massachusetts personal property taxes. Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on the Bonds or the Notes. The Bonds and the Notes will **NOT** be designated as “qualified tax-exempt obligations” for purposes of Section 265(b)(3) of the Code. See “**TAX EXEMPTION**” herein.

TOWN OF SWAMPSCOTT, MASSACHUSETTS

\$66,490,000

General Obligation Municipal Purpose Loan of 2022 Bonds

\$2,748,500

General Obligation Bond Anticipation Notes

Bonds Dated: March 9, 2022

Due: March 1, 2023-2052

Bond Anticipation Notes Dated: March 9, 2022

Due: March 9, 2023

Principal of the Bonds will be payable March 1 of the years in which the Bonds mature as shown on the inside cover hereof. Interest from the date of the Bonds will be payable on September 1, 2022 and semi-annually thereafter on each March 1 and September 1 until final maturity or redemption prior to maturity. The Bonds will be subject to redemption prior to their stated dates of maturity as described herein. The Bonds are issuable only in fully registered form without coupons, and, when issued, will be registered in the name of Cede & Co., as Bondowner and nominee for The Depository Trust Company (“DTC”), New York, New York. DTC will act as securities depository for the Bonds. Purchases of the Bonds will be made in book-entry form, in the denomination of \$5,000 or any integral multiple thereof. (See “Book-Entry Transfer System” herein.)

The Notes are offered without the option of prior redemption. The principal of and interest on the Notes are payable at the maturity of the Notes in federal reserve funds by U.S. Bank Trust Company, National Association, in Boston, Massachusetts, or its successor as Paying Agent.

The legality of the Bonds and the Notes will be approved by Locke Lord LLP, Boston, Massachusetts, Bond Counsel to the Town. UniBank Fiscal Advisory Services, Inc., Whitinsville, Massachusetts serves as Municipal Advisor to the Town. It is expected that the Bonds and the Notes, in definitive form, will be delivered to DTC, or the offices of its custodial agent, on or about March 9, 2022.

Bonds - Baird

***Bond Anticipation Notes
BNY Mellon Capital Markets, LLC***

MATURITIES, RATES, AND PRICES/YIELDS

\$66,490,000

General Obligation Municipal Purpose Loan of 2022 Bonds

<u>Due</u> <u>March 1</u>	<u>Principal</u> <u>Amount</u>	<u>Interest</u> <u>Rate</u>	<u>Price/</u> <u>Yield</u>	<u>CUSIP</u> <u>869648</u>	<u>Due</u> <u>March 1</u>	<u>Principal</u> <u>Amount</u>	<u>Interest</u> <u>Rate</u>	<u>Price/</u> <u>Yield</u>	<u>CUSIP</u> <u>869648</u>
2023	\$1,605,000	5.000%	0.860%	YH2	2034	\$1,955,000	3.000%	2.200%	YU3
2024	1,565,000	5.000	1.120	YJ8	2035	2,015,000	3.000	2.300	YV1
2025	1,630,000	5.000	1.220	YK5	2036	2,090,000	3.000	2.400	YW9
2026	1,640,000	5.000	1.350	YL3	2037	2,130,000	2.500	2.500	YX7
2027	1,500,000	5.000	1.420	YM1	2038	2,185,000	3.000	2.550	YY5
2028	1,515,000	5.000	1.500	YN9	2039	2,255,000	3.000	2.600	YZ2
2029	1,585,000	5.000	1.540	YP4	2040	2,315,000	3.000	2.650	ZA6
2030	1,665,000	5.000	1.580	YQ2	2041	2,385,000	3.000	2.700	ZB4
2031	1,745,000	4.000	1.650	YR0	2042	2,455,000	3.000	2.750	ZC2
2032	1,815,000	4.000	1.700	YS8	2043	2,530,000	3.000	2.800	ZD0
2033	1,885,000	4.000	1.800	YT6	2044	2,605,000	3.000	2.850	ZE8

\$23,420,000 Term Bonds Maturing March 1, 2052 at 3.000% per annum, at 3.020% yield. ZN8

\$2,748,500

General Obligation Bond Anticipation Notes

<u>Due</u> <u>March 9</u>	<u>Principal</u> <u>Amount</u>	<u>Interest</u> <u>Rate</u>	<u>Price/</u> <u>Yield</u>	<u>CUSIP</u> <u>869648</u>
2023	\$2,748,500	2.000%	0.870%	ZP3